

Boomerang Sports Exchange Consignment Agreement

Payment Terms

1. Boomerang Sports Exchange agrees to pay consignor 50% of the selling price in cash, or 60% of selling price in store credit, for merchandise sold.
2. Checks are cut Tuesdays, and can be picked up anytime however we do ask that you request your check prior to coming in to pick it up. Requests can be made in person, by phone (970.870.3050) or email (checkrequest@brangxchange.com) and will be available in-store the following *Tuesday*. If you live out of town, or are leaving town for an extended period we can mail your check for a \$2.50 service charge
3. After 1 year of account inactivity a positive balance will revert to Boomerang Sports Exchange.

Initial ____ I understand and agree to the above payment terms.

Consignment Terms

1. All consignors must be 18 years of age and warrant that s/he is the lawful owner of the items to be consigned and has the authority to sell or consign said items.
2. Items must adhere to quality standards set by BrangXchange and market demand. Boomerang reserves the right not to accept items for consignment. Items may be declined at drop off or consignor may be contacted to pick up an item within 7 days. Unclaimed items will become property of Boomerang Sports Exchange
3. Prices are set by Boomerang based on:



Original Retail price*
Consignor recommendation*
Condition



Demand
Current Inventory



Fair Market Value
(estimated from local/online
classifieds & auctions)

**To be noted on intake sheet if known or suggested*

4. In most cases, we will price, and have your items on the floor within 2 days.
5. It is the consigners responsibility to notify us if you have a specific amount that you would like an item started at.
6. We reserve the right to debit a consignor's account \$5-\$20 for limited maintenance performed in order to facilitate sale.
7. The Consignment Period is 75 days and will begin the day the sales ticket is printed. Unsold merchandise will be marked down from original ticket price as follows:



15% after 15 days
30% after 30 days



45% after 45 days

Boomerang Sports Exchange reserves the right to lower the price of any item by up to 15% *at any time* in order to facilitate sale.

After the 75 day consignment period has expired unsold merchandise must be picked up by consignor within 7 days or it will become property of BrangXchange.

8. Boomerang Sports Exchange is typically unable to contact consignors to notify them about pricing, item sales, or expiring items; therefore, consignors are encouraged to visit, call, or e-mail the store to inquire about your account. We also offer an online service (<http://boomerangsports.shoprw.com/consignor/>) for consignors to monitor the status of their account balance. **Please note that a valid e-mail address must be provided to use this service.** Your email address is user id and password.
9. Boomerang Sports Exchange will make a reasonable effort to protect your items; however, Boomerang Sports Exchange will not be held responsible for items lost, stolen, damaged, or destroyed. Consignor is responsible for insuring items as deemed appropriate.

Boomerang Sports Exchange *will honor the contract and terms that each consignor signs.*

Boomerang Sports Exchange also reserves the right to revise contract and terms as needed.

I understand and agree to the above terms:

Consignor Signature

Print Name

Date

Phone

Email

Mailing Address

I warrant that I have gone over the above contract terms with consignor:

Boomerang Sports Exchange Staff Initials